

## LETTER OF INTENT

To:

Checkit plc  
Broers Building  
21 J J Thomson Avenue  
Cambridge CB3 0FA

**PRIVATE AND CONFIDENTIAL**

**11**  
Date:  February 2025

Dear Directors

**Proposed offer by Checkit plc (the "Offeror") for the entire issued and to be issued share capital of Crimson Tide plc (the "Target") (the "Transaction")**

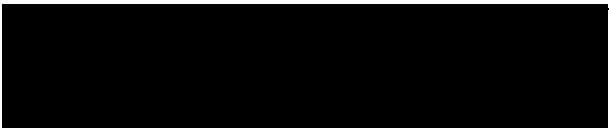
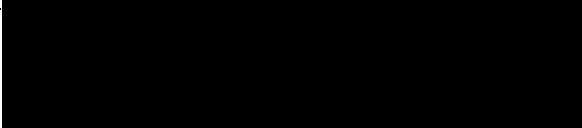
We understand that the Offeror is considering the Transaction substantially on the terms and conditions set out or referred to in the draft Press Announcement attached at the Appendix to this letter and/or such other terms and conditions as required by (i) any applicable law or regulation; and (ii) the Code. Unless otherwise defined in this letter or unless the context requires otherwise, capitalised terms in this letter have the meaning given to them in the Press Announcement.

We hereby confirm that it is currently our intention to instruct the custodian holding legal title to all the shares we control the exercise of all rights over (including voting rights), to vote in favour of the proposed Transaction by the Offeror for the entire issued and to be issued share capital of the Target.

We confirm that the aggregate number of ordinary shares of 10p each in the capital of Target to which this letter of intent relates is 720,000 (the "**Shares**").

The intention expressed herein does not impose any legally binding obligations on us to accept the proposed Transaction and does not affect our ability to deal in the Shares or any other shares issued or to be issued by the Target. Unless we have previously notified you that our intention has changed, we consent to the inclusion in any announcement (including the Press Announcement) or document prepared or issued relating to the Transaction of a statement to the effect that we have indicated our intention to make such instruction to vote in favour of the Transaction.

Yours faithfully

	
<b>SIGNED by</b> <b>CANACCORD GENUITY ASSET MANAGEMENT LIMITED for and on behalf of IFSL</b> <b>MARLBOROUGH NANO-CAP GROWTH FUND</b>	<b>SIGNED by</b> <b>CANACCORD GENUITY ASSET MANAGEMENT LIMITED for and on behalf of HARGREAVE</b> <b>HALE AIM VCT PLC</b>

**APPENDIX**  
**PRESS ANNOUNCEMENT**