

Cavendish

Crimson Tide plc
Brockbourne House,
77 Mount Ephraim,
Tunbridge Wells,
England, TN4 8BS

February

Dear Directors

Recommended all-share offer by Checkit plc to acquire the entire issued and to be issued share capital of Crimson Tide plc (the "Offer")

We refer to the scheme document to be sent to the shareholders of Crimson Tide plc on or around the date of this letter containing, among other things, details of the proposed scheme of arrangement under Part 26 of the Companies Act 2006 to be implemented in connection with the Offer (the "**Scheme Document**").

We hereby confirm that we have given and not withdrawn our consent to the inclusion in the Scheme Document of the references to our name in the form and context in which they appear.

Our consent is required by Rule 23.2 of the City Code and is given for the purpose of complying with that provision and for no other purpose.

Yours faithfully,



Julian Blunt
Director of Corporate Finance
For and on behalf of Cavendish Capital Markets Ltd